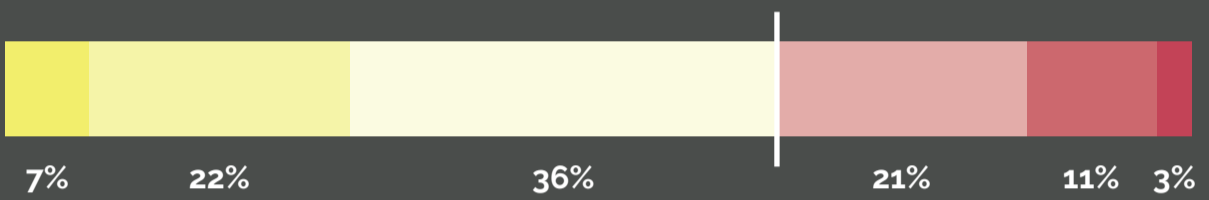


CRO

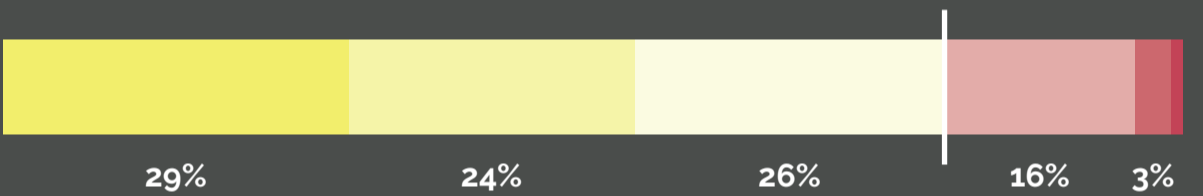
INDUSTRY DYNAMICS



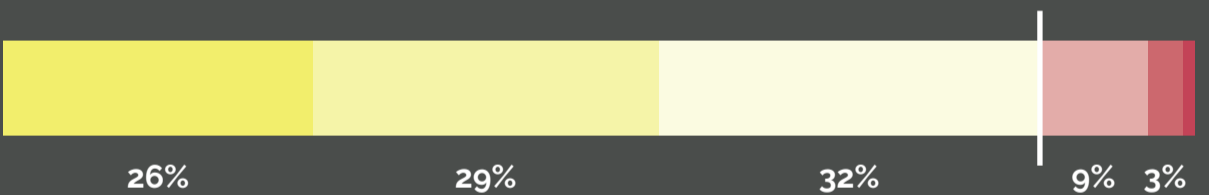
My organization's mix of CROs is **not likely to change much** in the next two years.



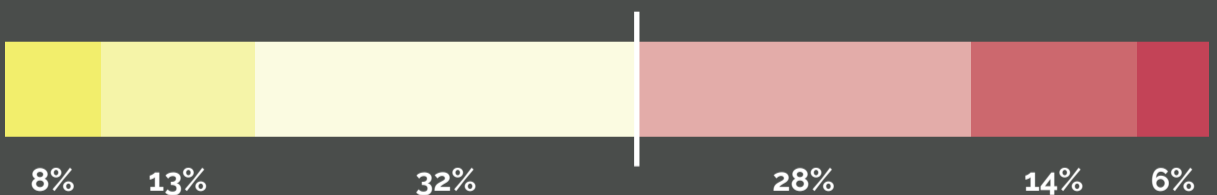
Some CROs are just **too large**.



There are **enough** large, global CROs.



We are **nearing our maximum** outsourcing activity level.



My organization's **outsourcing processes** are sophisticated enough.

